



## ORGANISATIONAL ANNOUNCEMENT

We are pleased to announce that Reinhard Hauer has accepted the position of Business Unit Manager for ac codiergerate, reporting to the Coding Group General Manager, Juan Lopez.

Reinhard is currently Unit Manager for ITW Crones Division, which is part of the electrical power tools unit and is transferring to ac. codiergerate commencing on 1<sup>st</sup> December, 2010.

Reinhard has extensive experience working for ITW and will bring with him the knowledge and skills of working within the ITW tool-box and will lead the ac group in driving the 80/20 strategy and the tool box processes and techniques.

Reinhard's recent responsibilities have included purchasing, manufacturing, assembly, R&D, after sales service and sales (for domestic and foreign markets). In his new role at ac, Reinhard will be responsible for the day-to-day operations of the business and the senior management team will report directly to him.

Reinhard began his career as an apprentice in mechanical engineering and went on to study and gain his diploma in mechanical engineering at the University of Applied Sciences in Nuremberg. He is married with three children.

We would like to take this opportunity to thank Christof Schotten for his assistance in managing ac from acquisition until now and wish him every success in future.